



NATIONAL POWER CORPORATION

NOTICE TO PROCEED

27 September 2023

MS. ROCHELLE J. FERNANDEZ

President/CEO

ARGENT VENTURES, INC.

Unit K2 Block 1, Citiplaza I Commercial Complex
Tandang Sora Ave. Cor. Visayas Ave., Quezon City

E-mail: argentventures@yahoo.com

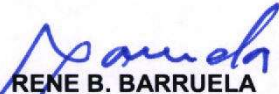
SUBJECT: NOTICE RE: PURCHASE ORDER NO. 058794 - MGF

Dear **Ms. Fernandez:**

Pursuant to Purchase Order No. 058794 - MGF in the total contract amount of Three Million Eight Hundred Seventy One Thousand Eight Hundred Eighty Eight Pesos (P3,871,888.00) for the Supply and Delivery of Spare Parts for 4 x 600kW Cummins Diesel Engine, Model No. KTA38-G1 for Ticao DPP under PR No. S1-TDP23-001 (Item Nos. 1-44), you are hereby required to effect delivery of the goods within the period specified in the Purchase Order.

Failure to comply with the delivery period from receipt of this Notice to Proceed will result to the imposition of sanctions/penalties as prescribed by law.

Very truly yours,



RENE B. BARRUELA

Vice President, Small Power Utilities Group

Received and Acknowledged by: MAR ANGELOSTE S. CANDICTO

Authorized Representative

Date: OCTOBER 3, 2023

cf: Mr. A. P. Japon - VP, Admin & Finance
Atty. P. D. Mabbagu - SDM, Admin
Mr. R. A. Villarin - Dept. Manager, Logistics
Mr. A. B. Beo - OIC Manager, BOD



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